



Hollard completes acquisition of CommInsure; commences 15 year strategic alliance

30 September 2022

Hollard Holdings Australia Pty Ltd (Hollard) today announced it has completed the acquisition of 100% of the General Insurance business of Commonwealth Insurance Limited (CommInsure General Insurance) from the Commonwealth Bank of Australia (CBA).

The transaction includes an exclusive 15-year strategic alliance between CBA and Hollard to distribute home and motor lines of business to CBA's customers.

The acquisition further strengthens Hollard's market share in Australia, solidifying its position as one of the country's top five general insurers.

Paul Fahey, CEO Hollard Insurance, said: "We are incredibly excited to officially commence Hollard and CBA's long-term strategic partnership, with the collective strengths of both businesses coming together to deliver great insurance products and experiences for our customers.

"I am also delighted to welcome the former CommInsure General Insurance team to our Hollard community. I would like to acknowledge and thank our teams across CBA and Hollard who have worked hard to get us to this point. The collaboration between our teams bodes well for a bright future and successful partnership.

Richard Enthoven, Managing Director Hollard Holdings Australia, said: "This alliance complements Hollard's existing partnerships with blue-chip, leading brands, further leveraging the partnership expertise we have built over the last 20 years."

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About Hollard

Established in 1999, The Hollard Insurance Company Pty Ltd (Hollard) and its related entities are part of the Hollard International Group of companies, operating in Australia and New Zealand. It underwrites a broad range of general insurance products, including motor, home, contents, business, bicycle and pet; both directly and through partnerships.

It is a top five insurer in Australia and is independent and privately owned. Hollard works in proud partnership with a range of leading direct insurance brands as well as broker businesses to bring to market an innovative range of insurance products to serve a wide range of customer needs.

Hollard, prides itself on the calibre and capability of its people, on being a positive business with an unrelenting focus on diversity and inclusion, and on building collaborative partnerships.

[LinkedIn](#)

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The Hollard Insurance Company Pty Ltd (ABN 78 090 584 473, AFS Licence No. 241436) (Hollard). Hollard Insurance Partners Limited (ABN 96 067 524 216 AFSL 235030) (HIP). Hollard's Business Insurance products and services are provided by its agent Hollard Commercial Insurance Pty (ABN 86 603 039 023, AFSL 474540) acting under a binder of the insurer Hollard.